

OneFamily - Registered Association Ltd.

**Financial Statements
As of December 31, 2025**

Financial Statements as of December 31, 2025 OneFamily - Registered Association Ltd.

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AUDITORS REPORT

To the Members of the Management of ONEFAMILY-REGISTERED ASSOCIATION (R.A)

We have audited the accompanying balance sheet of OneFamily-Registered Association, an Association registered under the Association Law, 1980 ("the Association") as of December 31, 2025 and 2024, and the related Statement of Activities, Changes in Net Assets and Cash Flows for each of these years. The Financial Statements are the responsibility of the Executive Committee and management of the Association. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including those prescribed under the Auditor's Regulations (Auditor's Mode of Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes testing and examining evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee and Management of the Association, as well as evaluating the overall financial statement presented. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2025 and 2024 and the results of its activities, changes in net assets and cash flows for each of the years then ended, in conformity with generally accepted accounting principles in Israel.


Sofrin Bachar & Co.
C.P.A. (Isr.)

21/6/2026 Ramat-Gan,

	Note	December 31,	
		2025	2024
		NIS	NIS
ASSETS			
Current Assets			
Cash and cash equivalents	3	6,739,621	13,394,747
Designated deposits	4	25,831,701	24,985,922
Accrued income		6,395,639	1,739,484
Accounts receivable	5	1,371,717	1,202,619
		<u>40,338,678</u>	<u>41,322,772</u>
Long –Term Receivables			
Mutual Assistance Fund	6	<u>542,402</u>	<u>545,832</u>
Fixed Assets			
Cost	7	736,624	930,441
Less accumulated depreciation		<u>188,874</u>	<u>592,189</u>
		<u>547,750</u>	<u>338,252</u>
		<u>41,428,830</u>	<u>42,206,856</u>
LIABILITIES			
Current Liabilities			
Trade payables	8	1,769,533	585,043
Other accounts payable	9	<u>1,143,664</u>	<u>1,075,324</u>
		<u>2,913,197</u>	<u>1,660,367</u>
Long –Term Liabilities			
Accrued severance pay	10	<u>136,527</u>	<u>136,743</u>
Net Assets			
Unrestricted net assets used in operations		12,288,957	14,525,662
Unrestricted net assets used for fixed assets		547,747	338,252
Restricted net assets		<u>25,542,402</u>	<u>25,545,832</u>
		<u>38,379,106</u>	<u>40,409,746</u>
		<u>41,428,830</u>	<u>42,206,856</u>

Moshe Savil
CEO

Chantal Belzberg
Exec. Vice Chairman of the Association

____ June, 2026 Ramat-Gan,

The accompanying notes are an integral part of the financial statements.

Statements of activities**OneFamily - Registered Association Ltd.**

	Note	Year ended December 31,	
		2025	2024
		N.I.S	
Revenues from operations:			
Donations received, net	13a	37,859,729	29,837,400
Cost of operations:			
Current expenditures	13b	37,322,661	21,958,072
General and administrative expenses	13c	1,781,093	1,016,510
<u>Total cost of operations</u>		<u>39,103,754</u>	<u>22,974,582</u>
Income (expenses) of operations, net		(1,244,025)	6,862,818
Financing income (expenses), net	13d	(793,185)	989,331
Capital gain		<u>10,000</u>	<u>-</u>
Surplus (deficit)		<u>(2,027,210)</u>	<u>7,852,149</u>

The accompanying notes are an integral part of the financial statements.

Statements of Changes in Shareholders' Equity OneFamily - Registered Association Ltd.

	<u>Unrestricted net assets</u>		<u>Restricted net assets</u>		
	<u>Used in</u>	<u>Used for</u>	<u>Mutual</u>	<u>Purchase a</u>	
	<u>operations</u>	<u>fixed assets</u>	<u>assistance</u>	<u>structure</u>	<u>Total</u>
		<u>(*)</u>			
Balance at January 1, 2024	21,840,674	171,091	555,041	10,000,000	32,566,806
Financing expenses	-	-	(9,209)	-	(9,209)
Surplus	7,852,149	-	-	-	7,852,149
Subtractions during the year:					
Transfer of unrestricted amounts used for fixed assets	(282,300)	282,300	-	-	-
Amounts used for covering depreciation expenses	115,139	(115,139)	-	-	-
Transfer of unrestricted amounts used for purchasing a structure (*)	<u>(15,000,000)</u>	<u>-</u>	<u>-</u>	<u>15,000,000</u>	<u>-</u>
Balance at December 31, 2024	<u>14,525,662</u>	<u>338,252</u>	<u>545,832</u>	<u>25,000,000</u>	<u>40,409,746</u>
Financing expenses	-	-	(3,430)	-	(3,430)
Surplus (deficit)	(2,027,210)	-	-	-	(2,027,210)
Subtractions during the year:					
Transfer of unrestricted amounts used for fixed assets	(325,757)	325,757	-	-	-
Amounts used for covering depreciation expenses	<u>116,262</u>	<u>(116,262)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at December 31, 2025	<u>12,288,957</u>	<u>547,747</u>	<u>542,402</u>	<u>25,000,000</u>	<u>38,379,106</u>

(*) see note 4 (1).

The accompanying notes are an integral part of the financial statement

	Year ended December 31,	
	2025	2024
	N.I.S.	
<u>Cash flow from current operating activities:</u>		
Surplus (deficits)	(2,027,210)	7,852,149
Adjustments required to reconcile surplus to net cash used by current operating activities (A):	(3,462,380)	414,371
Net cash used by operating activities	(5,493,590)	8,266,520
<u>Cash flow from investing activities:</u>		
Increase in designated deposits	(845,779)	(16,378,238)
Purchase of fixed assets	(325,757)	(282,300)
Sale proceeds from fixed assets	10,000	-
Net cash used for investing activities	(1,161,536)	(16,660,538)
<u>Cash flow from financing activities:</u>		
Decrease (increase) in trust funds	-	-
Net cash used in financing activities	-	-
Increase (decrease) in cash and cash equivalents	(6,655,126)	(8,394,018)
Cash and cash equivalents at beginning of the year	13,394,747	21,788,765
(A) Cash and cash equivalents at end of year	6,739,621	13,394,747
<u>Adjustments required to reconcile surplus to net cash provided by operating activities</u>		
<u>Revenue and expenses not involving cash flow:</u>		
Depreciation	116,262	115,139
Capital gain	(10,000)	-
Increase (decrease) in accrued severance pay	(216)	(49,018)
<u>Changes in asset and liability items:</u>		
Decrease (increase) in accrued income	(4,656,155)	(86,184)
Decrease (increase) in accounts receivable	(169,098)	(221,908)
Increase (decrease) trade payables and other accounts payable	1,252,827	656,342
	(3,462,380)	414,371

accompanying notes are an integral part of the financial statements.

Note 1 - GENERAL

1. Description of business

OneFamily - Registered Association No 580382620 ("the Association ") was registered on October 21, 2001, as an Association in accordance with the Associations Law, 1980. The Association has proper management approval from the Registrar of Associations which was in effect until December 31, 2026. In addition, the Association obtained an approval for charitable donations pursuant to section 46 to the Income Tax Ordinance (see note 11).

The Association`s purpose:

To provide financial, emotional and social assistance to the victims of terrorism and their families and to provide any assistance they will require as victims of terrorist attacks.

To provide assistance at the community level for those dealing with the effects of terror and to provide financial and logistical support to organizations that are engaged in providing assistance to victims of terrorism.

Events of "Simchat Torah", October 7, 2023 and war against terrorist increased the number of victims of terrorism who need the services of the association, it is presented the increase in income and in the increase in expenses.

Set up approximately 683 permanent volunteers and other occasional volunteers to assist in the work of the Association. The volunteers' main activities are to maintain a personal relationship with the victims and their families, provide emotional and personal care, visit their homes, and more.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of the financial statements on a consistent basis are as follows:

A. Recognition basis:

The financial statements are prepared on an accrual basis, except for revenues from donations which are recognized on the basis of actual receipts.

B. Reporting basis of the financial statements:

The financial statements have been prepared in nominal amounts based on the historical cost convention.

C. Net assets:

The Association applies accounting standard no. 5 of the Israel Accounting Standards Association (which superseded opinion no. 69 of the Institute of Certified Public Accountants in Israel) regarding accounting and reporting principles for non – profit organizations.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. Net assets:

Net assets are classified into two principal categories:

1. Unrestricted net assets:

The Association's net assets whose use is not subject to any restrictions, either permanent or temporary, by donors.

2. Restricted net assets:

Reflects net assets that are subject to restrictions, either permanent or temporary.

D. Cash equivalents:

The Association considers all highly liquid investments, including unrestricted short-term bank deposits purchased with original maturities of three months or less, to be cash equivalents.

E. Fixed assets:

1. Fixed assets are stated at cost net of accumulated depreciation.
2. Depreciation is calculated by the straight-line method over the estimated useful lives of the assets. The annual depreciation rates are as follows:

	%
Furniture and equipment	6-15
Computers	33
Motor vehicle	15
Electrical vehicle	15

F. Impairment of fixed assets:

The Association applies accounting standard no. 15, "Impairment of Assets". The standard applies to all of the assets included in the balance sheet other than inventories, assets arising from construction contracts, assets arising from employee benefits, deferred tax assets and financial assets (with the exception of investments in affiliates). According to the standard, whenever there is an indication that an asset may be impaired, the Association should determine if there has been an impairment of the asset by comparing the carrying amount of the asset to its recoverable amount. The recoverable amount is the higher of an asset's net selling price or value in use, which is determined based on the present value of estimated future cash flows derived by expected to be the continuing use of an asset and by its disposal at the end of its useful life. If the carrying amount of an asset exceeds its recoverable amount, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds its fair value. An impairment loss recognized should be reversed only if there have been changes in the estimates used to determine the assets recoverable amount since the impairment loss was recognized.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES (cont.)

G. Exchange rate and linkage basis:

1. Assets and liabilities in or linked to foreign currency are presented according to the Representative Exchange Rates published by the Bank of Israel at balance sheet date.
2. Assets and liabilities linked to the Israeli CPI are presented according to the relevant index for each linked asset or liability.

Below are data about the Israeli CPI and the exchange rates of U.S. dollar.

As of December 31,	Israeli CPI For December points	Representative Exchange rate of USD1 NIS
2025	103.6	3.187
2024	100.93	3.627
Change during the year ended	%	%
2025	2.64	(12.6)
2024	3.24	0.55

H. The amount of cash and cash equivalents, credit from banks, trade payables and other accounts payable approximate their **fair value of financial instruments**.

NOTE 3 - CASH AND CASH EQUIVALENTS

	December 31,	
	2025	2024
	NIS	
By currency:		
In NIS	4,642,241	4,171,150
In foreign currency	2,097,380	2,502,163
Deposit	-	6,721,434
	<u>6,739,621</u>	<u>13,394,747</u>

NOTE 4 - DESIGNATED DEPOSITS

	December 31,	
	2025	2024
	NIS	
A designated deposit to cover a liability for compensation	249,116	240,365
Mortgaged deposit	49,513	49,508
A designated deposit in favor of purchasing a structure (1)	25,533,072	24,696,049
	<u>25,831,701</u>	<u>24,985,922</u>

- (1) The association decided to designate an amount to earmark funds for the purchase of a building for the association's activities, until December 31, 2025, the association set aside about 26 million NIS from the total cash for the purchase of a building

NOTE 5 - ACCOUNTS RECEIVABLE

	December 31,	
	2025	2024
	NIS	
Prepaid expenses	111,368	104,658
Check payable and credit cards	704,226	624,262
Institutions	72,008	72,008
Rental deposit (see note 12)	290,513	308,556
Other receivables	193,602	93,135
	<u>1,371,717</u>	<u>1,202,619</u>

NOTE 6 - MUTUAL ASSISTANCE LOAN FUND

In 2002, the Association in collaboration with the Organization of Israel's Terror Victims - Hayatzig" founded a Mutual Assistance Fund, "the Fund" with the purpose of "Irgun providing loans to families of terror victims. The amount in the fund amounted to 1 Million NIS. Each party invested in the Fund NIS 500,000. Income and expenses incurred in connection with the Fund's activity will be to the Fund.

The loans are retrieved through the bank account of the organization of Israel's Terror Victims in Bank Leumi of Israel Ltd. The loans are interest free and unlinked for periods of up to 36 months. The repayment of the loans requires the guarantee of only one person.

NOTE 6 - MUTUAL ASSISTANCE LOAN FUND (Cont.)

Any addition to the Fund will be made through equal investment by both parties. The Fund may be liquidated at any time and each party will receive its share in the Fund's assets and liabilities.

In 2013 the Association applied for the funds to be returned in accordance with the agreement. The Organization of Israel's Terror Victims refused to return the investment. The Association's legal counsel believes that Association has a high chance to regain its funds.

B. Composition

	December 31,	
	2025	2024
	NIS	
Cash	92,386	98,922
Bank deposits	-	-
	<u>92,386</u>	<u>98,922</u>
Loans granted (see c below)	1,294,464	1,183,816
Less - doubtful accounts	-	-
	<u>1,386,850</u>	<u>1,282,738</u>
Less balance of debt (loan from assistance fund)	302,045	191,074
Less the share of the Organization of Israel's Terror Victims	<u>542,403</u>	<u>545,832</u>
	<u>542,403</u>	<u>545,832</u>
C. Following are maturity dates of loans granted:		
First year	602,686	721,653
Second year	381,246	369,019
Third year	310,532	93,144
	<u>1,294,464</u>	<u>1,183,816</u>

NOTE 7 - FIXED ASSETS

	Furniture, equipment & Renovation	Computers	Motor vehicles	Total
	NIS			
Cost:				
Balance at January 1, 2025	228,684	182,183	317,410	728,277
Additions during the year	177,042	148,715	-	325,757
Subtractions during the year	-	-	317,410	317,410
Balance at December 31, 2025	405,726	330,898	-	736,624
Accumulated depreciation:				
Balance at January 1, 2025	13,696	58,916	317,410	390,022
Additions during the year	47,058	69,204	-	116,262
Subtractions during the year	-	-	317,410	317,410
Balance at December 31, 2025	60,754	128,120	-	188,874
Depreciated cost at December 31, 2025	344,972	202,778	-	547,750
Depreciated cost at December 31, 2024	214,988	123,264	-	338,252

NOTE 8 - TRADE PAYABLES

	December 31,	
	2025	2024
	NIS	
Open balances	1,751,451	575,527
Checks payable	18,082	9,516
	1,769,533	585,043

NOTE 9 - OTHER ACCOUNTS PAYABLE

	Year ended December 31,	
	2025	2024
	N.I.S	
Accrued expenses	240,410	270,222
Employees and payroll accruals	903,254	805,102
	<u>1,143,664</u>	<u>1,075,324</u>

NOTE 10 - ACCRUED SEVERANCE PAY

The Association's liabilities to some of its employees are covered by Managers' Insurance Policies.

The accrued liability amounts and the policies' value for compensation purposes are not included in the balance sheet as they are not under the control and management of the Association.

The amount of liability as of the balance sheet date reflects the Association's entire liabilities for the payment of severance pay to its employees which are not covered by deposits with Managers' Insurance policies stated above.

The balance of the fund as at 31/12/2025 (Nis 249 thousands) presented in cash and cash equivalents.

NOTE 11 - TAXES ON INCOME

A. The Association is considered a public institution under paragraph 9 (2) to the Income Tax Ordinance and, accordingly, its income is tax exempt as long as the income does not constitute business activity that is liable for tax.

B. In 2005, the Association was approved as a public institution for charitable purposes. Accordingly, pursuant to Section 46 to the Income Tax Ordinance, donors are entitled to tax credit.

The approval is in effect until December 31, 2025 and each time it will be extended by three additional years unless the director of the Tax Authority decides that the Association did not fulfill the conditions stipulated by the law or the commitment that the Association had signed before the Tax Authority.

NOTE 12 - COMMITMENTS

In 2007, the Association leased a building with an area of 500 sq.m, in the center of Jerusalem. The monthly lease fee totals \$ 7,500. The Association uses this building for all of its activities. Secure the payment of the lease fees, the Association deposited NIS 106,000, which is equivalent to \$ 30,000.

In November 2024, the association leased a commercial center in the "Talpiot neighborhood" of Jerusalem for a period of 3 years, with an option to extend the lease for additional 3 years periods at the end of each term. The monthly rent amounts to 65,000 This property is used for all of the association's activities.

To secure the rent payments, the association deposited an amount of NIS 203,000, equivalent to USD 50,000.

In May 2025, the Association leased a building in Rahanana for a period of 14 months, with an option to renew upon expiration. Monthly rental payments amount of NIS 14,500. This building serves all of the Association's activities. As security for the rental payments, the Association deposited a sum of NIS 58,000.

In August 2025, the Association leased a building in Ashkelon for a period of one year, with an option to renew upon expiration. Monthly rental payments amount of NIS 4,000. This building serves all of the Association's activities. As security for the rental payments, the Association deposited a sum of NIS 10,000.

As of the date of signing the financial statements, the association is in advanced negotiations for the receipt of land and the construction of a permanent home.

Note 13 - Supplementary Information to Statement of Operation

	Year ended December 31,	
	2025	2024
	N.I.S	
A. Donations received, net:		
Donations from abroad	18,213,184	16,096,042
Donations in Israel	13,411,055	10,550,581
Budgets from government offices	2,904,348	1,739,484
Monetary donations (1)	3,331,142	1,451,293
	<u>37,859,729</u>	<u>29,837,400</u>

Note 13 - Supplementary Information to Statement of Operation (cont'd)

	Year ended	
	December 31,	
	2025	2024
	N.I.S	
B. Current expenditures:		
Financial assistance to families	2,974,362	4,085,761
Tangible assistance	526,640	294,413
Awareness and rights assistance for terror victims	590,000	-
Emotional and rehabilitative assistance for adults, including retreats and workshops (3)	15,893,180	9,861,533
Emotional support for children, young adults, and orphans, including retreats and workshops	13,707,829	5,545,957
Fundraising and communications in Israel	4,220,650	2,170,408
	<u>37,912,661</u>	<u>21,958,072</u>
(3) Expenses include volunteers value of Nis 3,331 thousands, in 2024 Nis 1,451 thousands.		
C. General and administrative expenses:		
Salary and related expenses	1,194,420	607,130
Rent	115,442	113,092
Office expenses	69,649	10,760
Maintenance and insurance	8,024	4,228
Depreciation of fixed assets	116,262	115,139
Car maintenance	206,139	87,920
Professional fees	35,733	69,260
Computer maintenance	27,583	7,906
Professional and training	7,841	1,075
	<u>1,781,093</u>	<u>1,016,510</u>
	Year ended	
	December 31,	
	2025	2024
	N.I.S	
D: Financing income (expenses), net:		
Financing income	804,860	970,639
Income (expenses) rate differences	(1,209,925)	49,010
Linkage differentials to institutions	(1,258)	-
Less- financing expenses and exchange rate differences	<u>(386,862)</u>	<u>(30,318)</u>
	<u>(793,185)</u>	<u>989,331</u>

